

BUSINESS FINANCIAL STATEMENT

Peoples Trust Company, PO Box 320, St. Albans VT (802)524-2196 or (800)479-2196

ASSETS		LIABILITIES AND CAPITAL	
Cash on Hand and in Banks	\$	Notes Payable: Banks	\$
Listed Securities (Schedule A)		Notes Payable: Others	
Accounts and Notes Receivable:		Current Portion: Long Term Debt	
Accounts: Current		Accounts Payable	
Accounts: Past Due (Over 90 Days)		Dividends Payable	
Notes		Reserve for Federal Taxes	
TOTAL ▶	\$	Accrued Expenses	
Less Reserve for Doubtful Accounts			
Inventory:			
Raw Materials			
Work in Process			
Finished Stock		Other	
Life Insurance: Cash Surrender Value		Loans on Life Insurance	
TOTAL CURRENT ASSETS ▶	\$	TOTAL CURRENT LIABILITIES ▶	\$
Land and Buildings (Schedule B):		Bonded Debt	
Land		Mortgages Payable	
Buildings		Long Term Debt	
Less Depreciation		Other	
Machinery and Equipment: \$			
Less Depreciation \$			
Receivables: Officers & Employees (Schedule C)			
Unlisted Securities (Schedule A)		TOTAL LIABILITIES ▶	\$
Due from Subsidiaries & Affiliates (Schedule D)		Treasury Stock	
		Capital Stock: Common	
		Additional Capital Contributed	
		Retained Earnings	
Other			
		Net Worth (Proprietorship or Partnership)	
TOTAL ASSETS ▶	\$	TOTAL LIABILITIES AND NET WORTH ▶	\$
Are your books audited by a CPA? <input type="checkbox"/> Yes <input type="checkbox"/> No	Audited By	Date of Last Audit	
Inventories Above Are: <input type="checkbox"/> Actual <input type="checkbox"/> Estimated	Inventoried By	Date of Inventory	
Is this a sub chapter "S" Corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No	Rate of Depreciation Charged Against Buildings %	Rate of Depreciation Charged Against Machinery and Equipment %	
Are Any of Your Assets Pledged as Collateral for Loans, Advances or Other Liabilities? <input type="checkbox"/> Yes <input type="checkbox"/> No			
State Details (include description of property, name of creditor, original amount of credit, amount owing)			
PROFIT AND LOSS STATEMENT		RECONCILIATION OF SURPLUS OR NET WORTH	
FROM	TO	FROM	TO
Net Sales for Period	\$	Surplus or Net Worth on	\$
Less Cost of Goods Sold		Additions:	
Gross Profit		Net Profit for Period	
Expenses:			
Salaries: Officers			
Salaries: Employees			
Taxes (excl. Income Tax)		TOTAL ADDITIONS ▶	\$
Bad Debts		Deductions:	
Depreciation		Net Loss for Period	
Other Expenses		Cash Dividend Paid	
Net Profit or Loss from Operations		Stock Dividend Paid	
Other Income from Business			
Net Profit or Loss (Before Income Tax)			
Income Tax		TOTAL DEDUCTIONS ▶	\$
Net Profit or Loss	\$	Surplus or Net Worth on Statement	\$

EXISTING RELATIONSHIP SUMMARY (\$000)

Customer Since:	Applicant	Related (Affiliate, Principals, etc.)	Total
Checking Account Balances			
Savings, Time and Certificate Balances			
General Loan Balance	Committed		
	Outstanding		
Installment Loan Balance	Committed		
	Outstanding		
Mortgage Loan Balances			
Open Letters of Credit			

ASSET SCHEDULES

SCHEDULE A - STOCKS AND BONDS

Name of Issuing Corporation and Type of Security	No. of Shares (If Stock) Face Value (If Bonds)	Registered in Name of	Market Value	Portion Pledged
Listed			\$	
Unlisted				

SCHEDULE B - LAND AND BUILDINGS

Description and Location	Owner of Record	Purchase Price	Present Value	Owing on Mortgage or Contract	Holder of Mortgage or Contract	Monthly Rent
		\$	\$	\$		\$

SCHEDULE C - RECEIVABLES DUE FROM OFFICERS AND EMPLOYEES

Name	Position	Amount	Original Date	Maturity	How Secured
		\$			
		\$			

SCHEDULE D - DUE FROM SUBSIDIARIES AND AFFILIATES

Name	Address	For Advances	Terms	For Merchandise	Terms
		\$		\$	
		\$		\$	

CONTINGENT LIABILITIES

Discounted Notes Receivable	\$	Notes Exchanged with Others	\$
Accommodation Paper		Actual or Threatened Litigation	
Endorsements for Others		As Guarantor or Bondsman	
Leases		Other Than Specified	

INSURANCE CARRIED

Plant and Equipment Insurance	\$	Life Insurance Payable To:	\$
Merchandise Insurance		Liability Insurance	
Use and Occupancy Insurance		Liability Insurance	

The information contained in this application is provided for the purpose of obtaining business (non-consumer) credit with the Lender on behalf of the undersigned. It is understood Lender will rely on the information provided in making its credit decision. The undersigned warrants and represents the information herein submitted is true and correct in all respects and Lender may consider this representation continuing until written notice to the contrary is received by the Lender from the undersigned. The Lender is authorized to make all inquiries it deems necessary to verify the accuracy of the statements herein made, or in its discretion, to further determine the undersigned's credit standing, or the credit standing of any general partner or LLC member/manager. The Lender is hereby authorized to answer any questions from third parties concerning the undersigned's experience with the Lender.

SIGNATURES

Name of Applicant _____

By _____ Date _____

By _____ Date _____

Its _____

Its _____

By _____ Date _____

By _____ Date _____

Its _____

Its _____