

OVERDRAFT COVERAGE OPTIONS:

OVERDRAFT PROTECTION AND OVERDRAFT PRIVILEGE



Life happens! Peoples Trust Company understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at Peoples Trust Company ¹	\$5.00 fee per transfer
Overdraft Privilege	\$25.00 Overdraft Paid Item Fee per item.

¹Call us at 1-800-479-2196, email us atm@ptcvt.com, or come by a branch to sign up or apply for this service.

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account you may have at Peoples Trust Company for a fee.

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	If you would like to select Extended Coverage for future transactions:
Checks	X	X	
ACH _ Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Telephone Banking	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Transactions		X*	

- call us at **1-800-479-2196**
- complete the online consent form found at www.ptcvt.com
- visit any branch
- complete the consent form and mail it to us at: PO Box 320, St. Albans, VT 05478
- e-mail us at: atm@ptcvt.com

*If you choose Extended Coverage on your consumer account, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. Business accounts automatically have Extended Coverage.

You can discontinue the Overdraft Privilege in its entirety by contacting us at 1-800-479-2196 or sending us an e-mail at atm@ptcvt.com.

What Else You Should Know

- A link to another account is a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance. For additional financial education resources, please visit www.mymoney.gov.
- The \$25.00 Overdraft Paid Item Fee is lower than the fee that is charged if a check is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Paid Item Fee or an Overdraft Returned Item Fee of \$28.00. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- If an item is returned because the available balance in your account is not sufficient to cover the item and the item is presented for payment again, Peoples Trust Company will charge a Return Fee each time it returns the item because it exceeds the available balance in your account. If, on representation of the item, the available balance in your account is sufficient to cover the item Peoples Trust Company may pay the item, and, if payment causes an overdraft, charge an Overdraft Paid Item Fee.
- For consumer accounts, there is a limit of Overdraft Fees (\$125) per day we will charge. We will not charge an Overdraft Paid Item Fee if a consumer account is overdrawn by \$5.00 or less. These exceptions do not apply to business accounts.
- Our general policy is to post items throughout the day and to post credits before debits. 1) Credits, 2) ATM and debit card transactions (low to high dollar amount), 3) Recurring debit card payments (low to high dollar amount) 4) ACH debits (Low to high by dollar amount) and 5) Checks (low to high by dollar amount). However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Transactions may not be processed in the order in which they occurred. Holds on funds (described below) and the order in which transactions are posted may impact the total amount of Overdraft Paid Item Fees or Overdraft Returned Item Fees assessed.
- Under payment system rules, Peoples Trust Company may be obligated to pay some unauthorized debit card transactions. Examples may be when you use your debit card at a gas station pump and a preauthorization processes for only \$1 but the purchase is actually for a larger amount or a restaurant purchase that preauthorizes before the tip is included. However, Peoples Trust Company will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring Overdraft Paid Item Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Paid Item Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance.
- Peoples Trust Company authorizes and pays transactions using the available balance in your account. Peoples Trust Company may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card

holds, plus the amount of the Overdraft Privilege limit. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, but does NOT include the Overdraft Privilege limit. For accounts with Extended Coverage, the Overdraft Privilege limit is included in the available balance for authorizing ATM and everyday debit card transactions.

- Please be aware that the Overdraft Privilege amount is not included in your balance provided through online banking, mobile banking or Peoples Trust Company's ATMs.
- Peoples Trust Company will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- Except as described in this letter, Peoples Trust Company will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- Peoples Trust Company may suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s), or for fraud. You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account(s) associated with the debit card(s) at the ATM while your debit card is suspended. If you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- An Overdraft Privilege limit of \$100 is available for eligible Personal and Business Checking accounts at account opening.
- Overdraft Privilege limits of up to \$500 or \$750 (with direct deposit) are available for eligible Personal Checking accounts opened at least 35 days in good standing and up to \$750 for eligible Business Checking accounts opened at least 60 days in good standing.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be revoked at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at 1-800-479-2196 or visit a branch.