

Comments from our President/CEO on recent bank failures:

- *Peoples Trust Company continues to serve our Northwestern Vermont communities and remains strong, well-capitalized and highly liquid.*
- *Peoples Trust Company is well positioned with a strong, diversified balance sheet, to meet needs of our current and future clients.*
- *Peoples Trust Company thrives when the community it serves thrives. We appreciate the value of banking local and take the time to get to know our customers and their ongoing needs.*
- *Despite the recent unique examples of two failed banks, the banking industry is in an overall position of strength, remains resilient and benefits from FDIC insurance coverage.*
- *The FDIC insures up to \$250,000 in eight separate account categories per depositor per bank. The FDIC is completely funded by the banking industry and no one has ever lost a penny of an insured deposit.*
- *Please contact our friendly, capable staff if you are interested in learning more about FDIC coverage or for any general banking questions. We are here to help you and serving you is our privilege!*

Thomas Gallagher President/CEO Peoples Trust Company