

***Peoples Trust Company Online Banking Disclosure and Agreement ***

Before you complete the Peoples Trust Company Online Banking process, please carefully read through our online banking disclosure and agreement. We suggest that you print a copy and retain it for your records.

You must accept this disclosure to finalize the enrollment process of our Peoples Trust Company Online Banking. Please be sure you have read the terms and conditions in detail.

This Disclosure and Agreement for Peoples Trust Company Online Banking is entered into between Peoples Trust Company and any customer who uses Peoples Trust Company Online Banking Services. This Agreement describes your rights and obligations as a user of these Services. It also describes the rights and obligations of Peoples Trust Company.

Your checking and savings accounts are governed by Peoples Trust Company's "Understanding Your Deposit Account Disclosure" which includes; Terms and Conditions of Your Account, Electronic Transfers, Funds Availability and Truth in Savings. Please refer to this disclosure for information regarding your accounts.

Definitions: The following definitions govern the terms of this Agreement

Account(s): Means the deposit and loan accounts to which you have access through Peoples Trust Company **Online Banking Services**.

Bill Pay Account: You will select a primary checking account as your designated bill pay account during the enrollment process. You may at any time establish your other Peoples Trust Company checking accounts as additional bill pay accounts. We recommend that you do not use your Money Market account as your primary bill pay account due to the number of transactions permitted on this type of account. Please refer to our "Understanding Your Deposit Account Disclosure" given to you at account opening or contact us at **800-479-2196 for further information**.

Online Banking Transfer Cutoff Time: The cut off time is 5:00 PM Eastern Standard Time on any Business Day and is the time by which you must transmit online banking transfer instructions or cancel those previously requested that are awaiting processing. Online Banking transfer instructions received after this time will be processed on the next business day. Cancellation requests made after the cutoff time for this business day will not be effective and will be processed as previously instructed.

Business Day: Means every day, excluding Saturdays, Sundays and holidays.

Online Banking: Is our Peoples Trust Company Online Banking Internet based Service providing access to your bank account(s) with us.

Online Banking Transfer Instructions: This is the information provided by you to transfer funds to another of your owned Peoples Trust Company accounts through online banking.

Time of Day: Is Eastern Standard Time or Eastern Daylight Time as applicable

"We", "Us", "Our": Refers to Peoples Trust Company

"You", "Your": Refers to the person(s) or entity subscribing to or authorized to use Peoples Trust Company Online Banking Services.

1. Online Banking Terms and Conditions

By requesting and using our Online Banking Service, you agree to comply with the terms and conditions of this Agreement. You further agree that the use of these systems are for authorized users only. Individuals using these systems are subject to having all their activities on these systems monitored and recorded by us. Anyone using these systems expressly consents to such monitoring and is advised that if such monitoring reveals possible evidence of criminal activity, we may provide the evidence of such monitoring to law enforcement officials.

2. Access to Services

You will access your account(s) through an internet connection with 256 bit encryption on our website, www.ptcvt.com and logging into Peoples Trust Company Online Banking by using your assigned Access ID and Password. You may obtain online instructions on how to use the Online Banking Services via the Help button.

3. Access ID and Password Security

We will assign you an Access ID and Password to allow initial access into online banking or you may choose to enroll automatically online by visiting www.ptcvt.com. However, upon first login, you will be required to select a password and Access ID. After your initial login, you will be asked to enroll in our enhanced online banking security program. This enhanced security program includes: providing your email address, selecting and answering challenge questions, and selecting personal or public computer. These enhancements will be used as an additional layer of security during the login process. You agree that we are authorized to act on instructions received under your Access ID and password.

Because your Access ID and Password are your "keys" to your online banking accounts, they must be protected with the same degree of care and secrecy that you use to protect other sensitive personal financial data. You accept responsibility for the confidentiality and security of your password and agree not to give your Password, or make it available, to any other person. If you do so, you are authorizing that person to make transactions on your Account. Peoples Trust Company will not be liable for and will not reimburse you for any losses that might occur as a result of this authorized use of your Password.

In order to protect yourself against fraud, you agree to adhere to the following guidelines:

- Do not disclose any of your online banking Access ID's, Passwords, pass phrase or account information
- Do not write your Access ID or Password down where they may be easily found
- Do not use commonly known personal identification, such as address, date of birth, names of children
- Do not provide personal or account information requested via e-mail or an e-mail link. Peoples Trust Company will never request confidential information through e-mail
- Always use the latest version of your browser. We do require the use of a browser that is capable of 256 bit encryption
- Do not leave your computer unattended once you have signed on to online banking. If you leave your computer, be sure to log off from your online banking session
- Utilize up-to-date anti-virus software for all your Internet activity

4. Online Banking Functions

You may conduct the following online banking functions:

- Transfer funds from checking to checking
- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Transfer funds from savings to savings
- Transfer funds from line of credit to checking
- Transfer funds from line of credit to savings
- Make payments from checking to loan account(s) with us via the transfer button
- Make payments from savings to loan account(s) with us via the transfer button
 - checking account(s) balance
 - savings account(s) balance
 - loan balance and certificate of deposit balance
 - view or download current and previous statements in various file formats
 - view or print check and deposit images for the current and previous statements
- Account Messages: eAlerts within Peoples Trust Company Online Banking is an informational alert system that allows you to conveniently monitor your account for specific events you create. You may create eAlert messages for certain circumstances such as account balance or check clearing alerts within Peoples Trust Company Online Banking.

Please note the following Important Information about this optional feature:

- eAlerts are for your convenience only and should not be electronically responded to by you
- When creating an eAlert, you select the method in which you would like to receive the eAlert. Available options include email, text and online banking
- You are responsible for accuracy of the e-mail addresses you provide
- Charges incurred from your mobile access service provider for eAlerts received as text messages on your mobile access device are your responsibility
- You agree that this feature is provided only as a convenience. Therefore, the Bank neither guarantees nor takes any responsibility as to the delivery or accuracy of the information contained in the alerts.
- eAlerts may also be sent to you by us to make you aware of bank related information such as special notices, events or product marketing

You may request that this feature be removed as an option within Online banking by contacting us.

Please note: Your ability to transfer funds between certain accounts or to use the bill pay service is limited by applicable Federal and / or State law, as stated in our Understanding Your Deposit Account Disclosure. For example, withdrawals on Statement Savings or Money Market accounts are limited to no more than six (6) preauthorized, automatic, electronic or telephone transfers per statement cycle.

6. Fee Schedule

There are no monthly fees for using Peoples Trust Company Online Banking.

7. Periodic Statements

You have the choice to receive your periodic statements in written or electronic format.

Written Periodic Statements - While you may view, print and export your account statements through Peoples Trust Company Online Banking, we will continue to mail your periodic statement for your accounts as provided in our "Understanding Your Deposit Account Disclosure."

Electronic Periodic Statements - You will need to complete an online eStatements Enrollment Form before you can receive electronic statements. The Bank can provide for your personal checking account, money market and savings account statements (that we now provide to you in printed form) in electronic form.

Your electronic statements will contain the same content as the written paper versions supplied by the Bank. You are not required to subscribe to this service unless it is a condition of your account.

8. Business Days / Hours of Operation

Peoples Trust Company Online Banking is available 24 hours a day, seven days a week, except during system maintenance periods. You understand and agree that Peoples Trust Company will not be liable for any scheduled or unanticipated service interruptions that may prevent the User's ability to access this system.

For purposes of online banking, our business days are Monday - Friday, excluding Federal holidays and weekends. All online banking entered by 5:00 p.m. on a business day will be processed on that business day's work. Any transaction entered after 5:00 p.m. on a business day will be processed on the following business day's work.

9. Reporting Unauthorized Transactions

If you believe that an unauthorized transaction(s) has occurred from your online banking account(s), contact us immediately at 1-800-479-2196 or 1-802-524-2196 or write to us at: Peoples Trust Company, PO Box 320, St. Albans, VT 05478.

10. Your Liability

Contact us immediately at 1-800-479-2196 or 1-802-524-2196 if you believe your Password has been lost, stolen or compromised in any way. Our business hours are 8:00 AM - 4:30 PM Monday through Thursday, 8:00 AM - 6:00 PM on Friday. You may also contact our St. Albans Franklin Park West or Georgia Branches on Saturday's from 9:00 AM - 12:00 PM at 1-800-479-2196 or 802-524-2196. In the event that a compromise has occurred, we recommend that you immediately change your password within online banking to prevent unauthorized transfers or account access. Please use the Change Password feature located under the User Options button.

Contacting us immediately is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft, you can lose no more than \$50 if someone uses your Password without your permission. If you do not tell us within 2 business days after you learn of the loss or theft of your password, and we can prove we could have stopped someone from using your code without your permission if you had told us, you could lose as much as \$500.00

11. Our Liability for Failure to Make Transfers

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages caused as a result. However, there are some exceptions. We will not be liable, for instance:

1. If, through no fault of ours, you do not have enough money in your account to make the transfer
2. If you have an overdraft line and the transfer would go over the credit limit

3. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer
4. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken
5. There may be other exceptions stated in our agreement with you

12. No Signature Required

When any payment, ACH draft or other Online Service generates items to be charged to your account, you agree that we may debit your designated account(s) without requiring your signature on the item and without prior notice to you.

13. Modification of this Agreement

We retain the right to modify this agreement at any time. Changes to this agreement will be effective immediately, unless we are required by applicable law to give prior written notice.

14. Termination of Services

You are responsible for complying with all terms and conditions of this agreement and all other disclosures governing the loan and deposit accounts which you access using Peoples Trust Company Online Banking and Bill Pay Services. We may terminate your use of these Services at any time without prior written notice, for any reason, including inactivity.

You may terminate your use of our Peoples Trust Company Online Banking and Bill Pay Services at any time by contacting us at 1-800-479-2196 or 1-800-524-2196, by writing to us at PO Box 320, St. Albans, VT 05478 or in person at one of our Branch locations. Your notice of cancellation must provide us with a reasonable opportunity to act on it.

15. Electronic Fund Transfer Provision for Consumers

Transfers that debit or credit a consumers deposit account are subject to the Electronic Funds Transfer Act, EFTA, as implemented by Regulation E (12 CFR205). You were provided a copy of the EFTA disclosure, Understanding Your Deposit Account Disclosure, when you opened your account. If you have questions concerning this disclosure, or wish to receive a paper copy, you may contact us at or 1-800-479-2196 or 1-802-524-2196. There is no charge for this service.

16. Privacy

We are committed to protecting your privacy. All information gathered from you in connection with the using of Peoples Trust Company Online Banking will be governed by our privacy policy which is available at www.ptcvt.com. If you wish to receive a paper copy, you may contact us at or 1-800-479-2196 or 1-802-524-2196. There is no charge for this service.

17. Acceptance

By clicking the "I accept" button you are agreeing to the terms and conditions of Peoples Trust Company Online Banking service of Peoples Trust Company. You further acknowledge that you have received, read, understood and agree to all of the terms and conditions of said Disclosure and Agreement.

For more information regarding this Disclosure and Agreement you may contact us at 1-800-479-2196 or 1-802-524-2196.